

## **CELENT Recognizes NEWGEN Software as a Global Document Management Company in the Banking Sector**

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MCLEAN, Va., March 13 /PRNewswire/ -- NEWGEN Software, a leader in the field of Business Process Management (BPM), Enterprise Content Management (ECM) based on workflow and imaging, has been recognized as a "significant player" in the Document Handling segment globally, by CELENT in its recent report "Document Management in Banking: Overview and Solution Spectrum." CELENT is a research and advisory firm dedicated to helping financial institutions formulate comprehensive business and technology strategies.

Speaking on the occasion, Punit Jain, Vice President, Sales & Marketing, NEWGEN Software said, "We are glad to provide a comprehensive document management and workflow management solution for deployments in companies across the globe. More than 700 customers throughout the world rely on NEWGEN's products to translate strategies into plans, monitor execution and improve financial and operational performance. We plan to capture a prominent share of the DMS market in the years to come."

In a report published recently on Document Management in Banking, CELENT provides an overview of Document Management System (DMS), along with the solution spectrum in banks. Analyzing the role of documents in banking from loan origination to payment to customer communication and risk management, CELENT divides document management solutions into two categories -- document creation and document handling.

Document creation solutions encompass generation of vast number of documents from marketing materials to application forms. Document Handling solutions on the other hand, are typically broader in scope than those focused on document creation and include the capture, indexing, routing, storage, retrieval and delivery of documents containing the information needed to provision banking products and communicate with customers.

Much of the information that banks possess resides in the form of documents, which are widely distributed across many locations, systems and people. Whether driven by the necessity to streamline core processes or focusing on improving the quality of customer interactions, document management solutions are critical for optimal functioning of banks today. NEWGEN's innovative banking solutions include OmniDocs, OmniFlow, Check 21, OmniCompliance and SmartStatements.

About NEWGEN:

NEWGEN Software is leading solution provider to global banks, super- regional banks and credit unions. Global clients

include GE, BNP Paribas, Ford, Johnson and Johnson, Philips, Satyam, Wipro and Unilever. NEWGEN Software has over 700 customers in 25 countries in verticals like Banking, Financial Services, Insurance, BPO, Telecom, Healthcare, e-Governance and Manufacturing.

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