



Regulatory Announcement

Company Sinosoft Technology plc
TIDM SFT
Headline New Cooperation Agreement
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Sinosoft Technology plc ("Sinosoft" or the "Company")

Cooperation with Newgen Software Technologies Ltd ("Newgen")

Sinosoft Technology plc ("Sinosoft" or the "Company"), the China based developer and provider of software and IT solutions to Chinese regional and national government agencies and export enterprises has entered into a cooperation agreement with Newgen, a leading Indian software company.

The two companies have signed an agreement today, pursuant to which Sinosoft will collaborate with Newgen on financial and telecommunications software development. The signing of the agreement is a significant development for the Company and will facilitate sales to new sectors both domestically and internationally.

Newgen is a leading Indian software company specialising in Business Process Management (BPM), Document Management (DM) and Imaging solutions. Its products are sold to more than 700 customers in 25 countries. Newgen has a broad sales network across India, Europe, Africa, Asia and North America. The company employs over 500 staff, 350 of whom are experienced computer engineers and has invested over US\$25 million into software research and development.

Newgen's Enterprise Content Management software is the winner of Frost & Sullivan Market Leadership Award for Document Management & Workflow Software & Services for 2006.

Ms Xin, Chief Executive of Sinosoft commented, "We are pleased to have formed this partnership with Newgen and firmly believe that this agreement will open up significant new opportunities for Sinosoft".

For further information, please contact:

Tavistock Communications:

Matt Ridsdale / Paul Dulieu

020 7920 3150

HansonWesthouse

Tim Metcalfe / Martin Davison

020 7601 6100