

Karnataka Bank Implements **Newgen** BPM Solution

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Tuesday, July 31, 2007

Newgen Software Technologies Limited, a market leader in Business Process Management (BPM) and Enterprise Content Management (ECM), with impeccable track record of implementing mission-critical Workflow and Document Imaging solutions, announced that it has successfully implemented three processes for Trade Finance at Karnataka Bank.

Speaking on the occasion Vice President, Sales & Marketing, **Newgen Software Technologies**, Punit Jain said, "Our implementation at Karnataka bank has been a very satisfying experience for both the parties. Through our innovative solutions, we have built a strong relationship with Karnataka bank. The bank has already chosen Newgen for providing Cheque Truncation solution. In spite of a number of vendors BPM offerings, Karnataka Bank chose us for our proven quality solution and ensuring the last-mile service. With this implementation, we would further cement this mutually-beneficial relationship".

Newgen's solution includes implementation of three Trade Finance processes, a) Customer Master, b) Credit Report Master, and c) Pre shipment PC Release using its BPM suite comprising of OmniFlowTM, OmniDocsTM and OmniScanTM. Initially **Newgen's** solution will be used at 30 branches across the country.

The bank expects reduction in Courier and Printing costs, shortened customer service time, better-managed and well-tracked processes, better accountability, and improved productivity of employees.

Through this implementation, **Newgen Software** has again demonstrated its expertise in super-quick implementation of BPM-enabled processes. The three processes were completed in just one month, this underlines **Newgen's** unbeatable value proposition for BPM solutions.