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NEWGEN BAGS TOP HONORS AT NASSCOM PRODUCT SUMMIT 2005

Newgen Software Inc
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Newgen Software Technologies Limited, a leader in the field of Business Process Management (BPM), Document Management System (DMS) and Imaging, bagged the top honors at the prestigious Product Summit 2005: Building a Product Ecosystem summit, hosted by NASSCOM in association with N.S. Raghavan Centre of Entrepreneurial Learning (NSRCEL), Indian Institute of Management Bangalore (IIMB).

San Francisco, California, December 14, 2005: **Newgen Software Technologies Limited**, a leader in the field of Business Process Management (BPM), Document Management System (DMS) and Imaging, bagged the top honors at the prestigious [Product Summit 2005: Building a Product Ecosystem summit](#), hosted by [NASSCOM](#) in association with N.S. Raghavan Centre of Entrepreneurial Learning (NSRCEL), Indian Institute of Management Bangalore (IIMB).

Speaking on the occasion, Mr. Punit Jain, Vice President Sales and Marketing, **Newgen Software Technologies**, said, "We, at Newgen, are honored to receive such a prestigious award. The award is a testimony to Newgen being one of the topmost software product companies in India. This will encourage us further to be an internationally renowned and respected product company."

Newgen was chosen for the award based on a wide-range of factors like management team, marketing strategy, proprietary nature of products and services, and financials.

Remarked Mr. Diwakar Nigam, Managing Director, **Newgen Software Technologies Ltd.**, "The global packaged software market, stated to be the fastest growing sector within the IT software sector and continues to hold out immense opportunities for Indian IT services players."

"The Indian software industry, which is increasingly getting driven by innovation and breakthrough ideas, has the potential to emerge as a key participant in the emerging software product realm. However, this can only happen provided both large IT services organizations as well as young, upcoming Indian companies focus on developing new products that capture the imagination of the world. Only then the country can expect to maintain its edge in the global markets."

Recognizing the importance of the packaged software business to Indian IT software firms, NASSCOM in association with N. S. Raghavan Centre of Entrepreneurial Learning Centre of Entrepreneurial Learning (NSRCEL), Indian Institute of Management Bangalore (IIMB), hosted the Product Summit 2005 in Bangalore.

The event provided a complete overview of India's existing positioning in the packaged software segment and the product opportunities for the country, going into the future. Reputed speakers representing some of the most proactive companies in the world of Indian product software outlined the roadmap for this nascent, yet crucial industry and the challenges it faces.

About Newgen

Newgen Software Technologies Limited is the parent company of Newgen Software Inc. Founded and headquartered in New Delhi since 1992, we now have four world-class software development centers, three in New Delhi and one in Chennai, developing Newgen's own software products and products for Newgen's customers. **NEWGEN** is an ISO 9001:2000 and CMM level 4 company. Newgen is amongst the top 10 Software Product Companies in India, and employs over 600 people.

Newgen is a leader in the field of Business Process Management (BPM), Document Management (DM), Workflow and Imaging. Using its software Products and Intellectual property in the above areas, Newgen provides custom solutions to verticals such as Banking, Insurance, BPO, Manufacturing, Telecom, Airlines and Government.

Newgen has 7 Sales and Support offices and 4 Development centers in India and the U.S. and its partners extend its reach globally across U.K, Japan, Germany, Middle East, U.S, South East Asia and other countries.

For more information, please contact:

Sanjay Kalra
Vice President
Newgen Software Inc.
37053 Cherry St., #209
Newark, CA 94560
510.794.6724 Work
sanjay@newgen.net Email
<http://www.newgen.net/> US Website
<http://www.newgensoft.com/> Global Website