

Newgen, Microsoft conduct road-show to showcase new solutions - 5/6/2005 9:57:55 AM

Newgen Software Technologies Limited, a leader in the field of Business Process Management, Document Management and Imaging, organized a road-show in association with Microsoft on April 27-28 in New Delhi.

Cheque Truncation, the next big revolution in the Indian banking industry allows processing of cheques to be done based on electronic images of cheques and cuts out the flow of paper cheques completely for outward as well as inward clearing. **Newgen** is the first Indian vendor to bring cheque truncation solutions. **Newgen** solutions include, ChequeXchange, ChequeFlow and ChequeFlow Lite.

The road-show received a great response from the banking industry. Representatives of 45 Public Sector banks, private and multinational banks attended the road-show. Ramesh Chander, Regional Director, RBI also addressed the gathering.

Speaking at the occasion, Punit Jain, Vice President, Sales and Marketing said, "Cheque truncation will transform the working of the Indian banking industry. At **Newgen**, we aim to address the concerns of the banks on cheque truncation process and bring to them the entire stack of available solutions. We have demonstrated **Newgen** solutions to help bankers get familiar with the technology and have a clear understanding as to how they can be benefited by the solutions"

"**Newgen's** solutions - ChequeXchange, ChequeFlow and ChequeFlow Lite-offer a platform to automate the process of cheque clearance with the help of Image based solutions that would bring ease in operation and save time and cost to process cheques. With seamless integration to **Newgen's** proven Document Management and WorkFlow systems, banks will be uniquely positioned to harness the most optimum performance ever experienced", added Punit.

Source: India Infoline