



Newgen Recognized as Document Management Leader

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[priyadarshini](#) writes "

Newgen Software Technologies Limited, a leading provider of Business Process Management (BPM), Enterprise Content Management (ECM) solutions based on workflow and Imaging, has been recognized as a "significant player" in the Document Handling segment globally, by Celent in its recent report "Document Management in Bankin

Dubai, UAE, May 4, 2007 (XTVWorld.Com) -- Overview and Solution Spectrum". Celent is a research and advisory firm dedicated to helping financial institutions formulate comprehensive business and technology strategies.

Speaking on the occasion, Punit Jain, Vice President, Sales & Marketing, **Newgen Software Technologies** said, "We are glad to provide a comprehensive document management and workflow management solution for deployments in companies across the globe. More than 600 customers throughout the world rely on **Newgen's** products to translate strategies into plans, monitor execution and improve financial and operational performance. We plan to capture a prominent share of the DMS market in the years to come"

In a report published recently on Document Management in Banking, Celent provides an overview of Document Management System (DMS), along with the solution spectrum in banks. Analyzing the role of documents in banking from loan origination to payment to customer communication and risk management, Celent divides document management solutions into two categories - document creation and document handling.

Document creation solutions encompass generation of vast number of documents, from marketing materials to application forms numbering in hundreds. Document Handling solutions on the other hand, are typically broader in scope than those focused on document creation and include the capture, indexing, routing, storage, retrieval and delivery of documents containing the information needed to provision banking products and communicate with customers.

Newgen Software features in the "Document Handling" category as a "Significant Player" in the global market.

Managing information is critical to enhance competitive differentiation in banking. Much of the information that banks possess resides in the form of documents, which are widely distributed across many locations, systems and people. Whether driven by the necessity to streamline core processes or focusing on improving the quality of customer interactions, document management solutions are

critical for optimal functioning of banks today.

Newgen Software provides solutions to improve business agility and customer service in banks by efficiently managing content throughout the organization by automating and streamlining business processes, and simplifying critical and everyday decision making.

About Newgen Software Technologies:

Newgen Software is leading solution provider in the field of Business Process Management (BPM), Enterprise Content Management (ECM), Workflow and Imaging to global banks, super- regional banks and, Global clients include GE, BNP Paribas, Johnson and Johnson, Philips, Satyam, Wipro and Unilever. **Newgen Software** has over 700 customers in 25 countries in verticals like Banking, Financial Services, Insurance, BPO, Telecom, Healthcare, e-Governance and Manufacturing.

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