



## **Newgen Software** helps Securities and Exchange Commission

**Newgen Software** has announced the deployment of its Omni suite of solutions to enable online availability of business documents and financial statements in the Securities and Exchange Commission (SEC) of the Philippines.

Operating with the objective of bringing transparency, accountability and fairness in companies' financial reporting, SEC is working to promote and strengthen the development of a globally competitive, corporate and capital market, effectively regulate and monitor operations based on best international practices, and widely disseminate reliable information for the protection of the investing public through the implementation of a project called i-Report.

The project, i-Report is the first step towards citizen-centric governance by the Philippines Government. It primarily involves the development of a portal for SEC to enable registered users to view and print the company business documents, audited financial statements and other documents of various companies operating in the Philippines that are registered with SEC. A consortium of companies is implementing the complete project with **Newgen Software** among the leading contributors. i-Report, once fully implemented, will facilitate Web-based access to corporate information and e-based executive decision-making, planning and control.

Diwakar Nigam, Managing Director, **NEWGEN Software Technologies**, said, "We are glad to announce this implementation at the Securities and Exchange Commission (SEC) of the Philippines which required automating their business processes to facilitate online submission of corporate registration documents, monitoring and evaluation of corporate performance through corporate reporting, and enforcement of policies to which corporate houses should comply with and subsequent actions if they fail to do so. Our Omni Flow solution will enable the organization to electronically streamline its processes to sustain information integrity and availability, thereby leading to better productivity and faster decision-making."